



CCA



Università di Torino  
Dipartimento di Giurisprudenza

**MONDAY, 30 MAY 2022 - 4 PM**

CAMPUS LUIGI EINAUDI - SALA LAUREE BLU

LUNGO DORA SIENA 100, 10153 TURIN

THE SEMINAR WILL ALSO BE LIVE STREAMED ON WEBEX

# THE STABILITY AND GROWTH PACT: OBSTINATE OR OBSOLETE?

The Stability and Growth Pact (SGP) is a set of rules designed to ensure that countries in the EU pursue sound public finances and coordinate their fiscal policies. The SGP has been subjected to strong criticisms over the years for being either too strict or too loose.

In February 2020, the European Commission launched a review of the SGP in an attempt to address its shortcomings, but a month later it decided to activate the general escape clause in response to the outbreak of the COVID-19 pandemic, leading to the de facto suspension of the budgetary requirements. However, there is widespread consensus that such rules cannot simply be reactivated in the current, but they need to be reformed or even re-imagined. Yet this is easier said than done: indeed, despite being the object of an intense debate both in the academia and in the EU institutions, it is far from clear where this process will end up.

---

**Annamaria Viterbo**, (University of Turin and Collegio Carlo Alberto) - Chair

**Matthias Goldmann**, (EBS University) - Introductory remarks

**Irene Tinagli** (Chair of the Committee on Economic and Monetary Affairs of the European Parliament) – **The Review of the Growth and Stability Pact between New Economic Realities and Old Political taboos**

**René Repasi** (Erasmus University Rotterdam and European Parliament) – **Space for Reforming Fiscal Rules without Treaty Change**

**Francesco Costamagna** (University of Turin and Collegio Carlo Alberto) – Concluding remarks

To participate (either in presence or remotely on webex) please send a mail to: [francesco.costamagna@unito.it](mailto:francesco.costamagna@unito.it)